

GC5 - GOLF COURSE INCOME AND EXPENSE (YEAR-BY-YEAR ANALYSIS)						
Name of Course: _____						
Roll No.: _____						
	2005	2006	2007	3 YEAR AVERAGE	% OF TOTAL INCOME	ECONOMIC STABILIZED
Number of Rounds:				#DIV/0!	#DIV/0!	
Income Reported						
Green Fees:				#DIV/0!		
Membership Fees:				#DIV/0!		
Total Golf Income:	\$ -	\$ -	\$ -	#DIV/0!		
Average Green Fee:				#DIV/0!		
Driving Range:				#DIV/0!		
Other Income:				#DIV/0!		
Total Other:	\$ -	\$ -	\$ -	#DIV/0!		
Food & Beverage Gross Sales				#DIV/0!		
Pro Shop Gross Sales				#DIV/0!		
Golf Cart Rental:				#DIV/0!		
Total Income (Golf & Other Only)	\$ -	\$ -	\$ -	#DIV/0!		
Expenses						
<i>Review actual allowable stabilized expenses to determine economic ratio</i>						
Expense Ratio (Total Expenses/Total Income on Valuation Form)						#DIV/0!
Add: Reserves for Replacements of 3%						3.0%
Overall Expense Ratio						#DIV/0!